

Agenda Briefing

Date of Meeting: 2-2-2021

Responsible Department: Economic Development

Presenter: Paul Chavez

Briefing Prepared By: Pat Patel

Strategic Focus Area: Economic Growth

General Information / Subject:

KIWO, located at 1929 Marvin Circle, was approved and granted an Incentive with the Seabrook Economic Development Corporation back in February 2019. Incentive Agreement was to move their sedimentation tank relocation in an amount not to exceed \$84,209.40 along with the relocation of Kiwo's emulsion manufacturing operations to the City of Seabrook. KIWO was granted an Addendum to extend the relocation of their operations department date to December 1, 2020. Due to the Covid-19 pandemic, the relocation of moving KIWO's operations to Seabrook had not occurred.

The Seabrook EDC recently approved another Addendum to grant another year's extension for KWIO to relocate their manufacturing operations to Seabrook on or before December 1, 2021.

Agenda Briefing Form Page 2

Executive Summary / Background:

KIWO, located at 1929 Marvin Circle, was approved and granted an Incentive with the Seabrook Economic Development Corporation back in February 2019. Incentive Agreement was to move their sedimentation tank relocation in an amount not to exceed \$84,209.40 along with the relocation of Kiwo's emulsion manufacturing operations to the City of Seabrook. KIWO was granted an Addendum to extend the relocation of their operations department date to December 1, 2020. Due to the Covid-19 pandemic, the relocation of moving KIWO's operations to Seabrook had not occurred.

The Seabrook EDC recently approved another Addendum to grant another year's extension for KWIO to relocate their manufacturing operations to Seabrook on or before December 1, 2021.

Agenda Briefing Form Page 3

Funding / Fiscal Information:

Account Number: n/a

Amount Budgeted:

Amount Requested / Required: n/a

Funding Source (if not budgeted):

Supporting Materials Attached:



Prior Action / Review by Council, Boards, Commissions:

KIWO, located at 1929 Marvin Circle, was approved and granted an Incentive with the Seabrook Economic Development Corporation back in February 2019. Incentive Agreement was to move their sedimentation tank relocation in an amount not to exceed \$84,209.40 along with the relocation of Kiwo's emulsion manufacturing operations to the City of Seabrook. KIWO was granted an Addendum to extend the relocation of their operations department date to December 1, 2020. Due to the Covid-19 pandemic, the relocation of moving KIWO's operations to Seabrook had not occurred.

The Seabrook EDC recently approved another Addendum to grant another year's extension for KWIO to relocate their manufacturing operations to Seabrook on or before December 1, 2021.

Agenda Briefing Form Page 4

Staff Recommendation:

To approve the Addendum 2020-2 granting KIWO the extension to relocate their manufacturing operations to the City of Seabrook on or before December 1, 2021.

APPROVED BY: (as appropriate)

Pat Patel	1/18/2021
Preparer or Department Director	Date
Building Official, if needed	Date
City Secretary, if needed	Date
Community and Visitor Relations Directif needed	ector Date
Court Administrator, if needed	Date
Deputy City Manager, if needed	Date
Paul Chaves	1/18/2021
EDC Director, if needed	Date
Emergency Services Director, if neede	ed Date

	Agenda Briefing Form Page 5
Michael Gibbs	1/20/2021
Finance Director, if needed	Date
HR Director, if needed	Date
IT Director, if needed	Date
Police Chief, if needed	Date
Public Works Director, if needed	Date
Gogle Cook	1/21/2021
City Manager	Date